

Honeywell

Honeywell Automation India Limited
CIN: L29299PN1984PLC017951
Regd. Office: 56 & 57, Hadapsar Industrial
Estate, Pune - 411 013, Maharashtra
Tel: +91 20 7114 8888
E-mail: India.Communications@Honeywell.com
Website: <https://www.honeywell.com/in/en/hail>

August 13, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Kind Attn: Mr. K. Gopalkrishnan
BSE Scrip Code: 517174

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400051
Kind Attn: Mr. Hari
NSE Symbol : HONAUT

Dear Sirs,

Sub: Outcome of the Board Meeting held on August 13, 2022- Unaudited financial results and Limited Review Report for the first quarter ended June 30, 2022.

Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Time of Commencement of Board Meeting: 11:00 AM


Time of Conclusion of Board Meeting: 1:20 PM

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith unaudited financial results for the first quarter ended June 30, 2022, along with the Limited Review Report by our Statutory Auditors for the said quarter, which were approved by the Board of Directors of the Company at its Meeting held today.

Please take the same on record.

Thanking you,

Yours faithfully,
For Honeywell Automation India Limited



Farah Irani
Company Secretary

Encl: A/a

Honeywell

Honeywell Automation India Ltd.
CIN: L29299PN1984PLC017951
Phone:+91 20 6603 9400 Fax:+91 20 6603 9800

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Sr. No.	Particulars	(Rs. in Lakhs)			
		Quarter ended (Unaudited*) June 30, 2022	Quarter ended (Note 4) March 31, 2022	Quarter ended (Unaudited*) June 30, 2021	Year ended (Audited) March 31, 2022
I	Revenue from operations				
II	Other income (Net)	78,617	86,798	88,320	2,94,832
III	Total income (I + II)	2,920	2,523	2,180	8,234
IV	Expenses	81,537	69,321	70,500	3,03,066
a)	Cost of materials consumed				
b)	Purchases of stock in trade	32,777	27,578	27,163	1,24,734
c)	Changes in inventories of finished goods, work in progress and stock in trade	9,503	7,344	7,193	29,712
		(2,030)	(1,143)	(1,735)	52
d)	Employee benefits expense				
e)	Finance costs	15,503	14,256	13,642	55,754
f)	Depreciation and amortisation	126	119	184	549
g)	Other expenses (Net)	1,246	1,273	1,301	5,248
	Total expenses (IV)	10,676	10,033	10,392	41,257
V	Profit before exceptional items and tax (III-IV)	67,801	59,460	58,140	2,57,304
VI	Exceptional items	13,736	9,861	12,360	45,762
VII	Profit before tax (V-VI)				
VIII	Tax expense	13,736	9,861	12,360	45,762
a)	Current tax	3,539	2,594	3,207	11,849
b)	Deferred tax	4,280	1,764	3,298	11,890
c)	Relating to earlier years	(711)	830	(91)	(41)
IX	Profit for the period (VII-VIII)				
X	Other Comprehensive Income	10,187	7,287	9,153	33,913
a)	(i) Items that will not be reclassified to profit or loss	(402)	(248)	(818)	(741)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	101	63	208	187
b)	(i) Items that will be reclassified to profit or loss	(865)	(500)	137	(306)
	(ii) Income tax relating to items that will be reclassified to profit or loss	223	125	(34)	77
	Total Other Comprehensive Income	(963)	(560)	(509)	(783)
XI	Total Comprehensive Income (IX+X)	9,234	6,707	8,644	33,130
XII	Paid-up equity share capital				
	Face value per share Rs. 10	884	884	884	884
XIII	Other equity				
XIV	Earning per share (Rs.) - Basic (not annualised)	115.33	82.19	103.52	2,82,793
XV	Earning per share (Rs.) - Diluted (not annualised)	115.33	82.19	103.52	383.57

*Limited Review

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Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2022.
2. The Company has only one segment viz. "Automation & Control Systems" as per Indian Accounting Standard (Ind AS) - 108 Operating Segment requirement
3. The Company does not have any subsidiary or associate companies.
4. The financial results for the quarter ended March 31, 2022 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial year which are subjected to limited review.
5. Previous periods/year figures have been regrouped/reclassified as appropriate.

For Honeywell Automation India Limited



Ashish Gaikwad
Managing Director

Place : Pune
Date : August 13, 2022

Regd. Office : 56 & 57, Hadapsar Industrial Estate, Pune 411 013
Email : HAIL.investorservices@honeywell.com | Web site <https://www.honeywell.com/in/en/hail>

DHS LLP

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF HONEYWELL AUTOMATION INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Honeywell Automation India Limited** ("the Company"), for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Saira Nainar
Partner

(Membership No. 040081)
UDIN: 22040081AOYIAH3318

Tucson, AZ, USA, August 13, 2022