

HONEYWELL AUTOMATION INDIA LIMITED

PART I

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED JUNE 30, 2013

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year to date		Previous year ended
		June 30, 2013 (Unaudited)	March 31, 2013 (Unaudited)	June 30, 2012 (Unaudited)	June 30, 2013 (Unaudited)	June 30, 2012 (Unaudited)	Dec 31, 2012 (Audited)
1.	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	433,79	385,41	386,56	819,20	799,18	1660,41
	(b) Other Operating Income (Net)	1	-	6	1	11	32
	Total Income from operations (Net)	433,80	385,41	386,62	819,21	799,29	1660,73
2.	Expenses						
	(a) Cost of materials consumed	226,79	174,77	199,72	401,56	415,06	836,20
	(b) Purchases of stock in trade	33,49	35,15	36,50	68,64	67,64	151,43
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(34)	(3,76)	(32)	(4,10)	(17)	(20,14)
	(d) Employee benefits expense	79,50	67,98	73,28	147,48	141,27	297,29
	(e) Depreciation and amortisation	3,48	3,52	3,42	7,00	6,85	13,99
	(f) Other expenses (Net)	57,92	87,31	63,74	144,29	136,06	273,49
	Total expenses	400,84	364,97	376,34	764,87	766,71	1552,26
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	32,96	20,44	10,28	54,34	32,58	108,47
4.	Other income	6,09	2,15	6,35	7,30	7,36	11,19
5.	Profit from ordinary activities before finance costs and exceptional items	39,05	22,59	16,63	61,64	39,94	119,66
6.	Finance costs	10	2	6	12	12	34
7.	Profit from ordinary activities after finance costs but before exceptional items	38,95	22,57	16,57	61,52	39,82	119,32
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from ordinary activities before tax	38,95	22,57	16,57	61,52	39,82	119,32
10.	Tax Expense	10,89	7,29	4,82	18,18	11,51	34,15
11.	Net Profit from ordinary activities after tax (9-10)	28,06	15,28	11,75	43,34	28,31	85,17
12.	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13.	Net Profit for the period (11-12)	28,06	15,28	11,75	43,34	28,31	85,17
14.	Paid-up equity share capital Face value per share Rs.10	8,84	8,84	8,84	8,84	8,84	8,84
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	696,31
16.	Earnings per share (EPS) -						
	(a) Basic and Diluted before extraordinary items (Rs.) (Not annualised)	31.74	17.28	13.29	49.02	32.02	96.33
	(b) Basic and Diluted after extraordinary items (Rs.) (Not annualised)	31.74	17.28	13.29	49.02	32.02	96.33

PART II

SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED JUNE 30, 2013

A.	Particulars of Share holding						
1.	Public shareholding						
	- Number of shares	2210381	2210381	1659048	2210381	1659048	2210381
	- Percentage of shareholding	25	25	18.76	25	18.76	25
2.	Promoters & Promoter Group shareholding						
	(a) Pledged /Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)						
	- Percentage of shares (as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered						
	- Number of shares	6631142	6631142	7182475	6631142	7182475	6631142
	- Percentage of shares (as a % of total shareholdings of promoter & promoter group)	100	100	100	100	100	100
	- Percentage of shares(as a % of total share capital of the company)	75	75	81.24	75	81.24	75

B. Investor complaints

Particulars	Quarter ended June 30, 2013 (Unaudited)
Pending at the beginning of the quarter	-
Received during the quarter	3
Disposed off during the quarter	3
Remaining unresolved at the end of the quarter	-

Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at half year ended June 30, 2013	As at previous year ended December 31, 2012
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	8,84	8,84
(b) Reserves and surplus	739,65	696,31
Sub total - Shareholders' funds	748,49	705,15
2. Non-current liabilities		
(a) Long-term provisions	25,42	23,44
Sub total - Non-current liabilities	25,42	23,44
Current liabilities		
(a) Trade payables	391,60	327,25
(b) Other current liabilities	65,02	79,51
(c) Short-term provisions	31,34	48,17
Sub total - Current liabilities	487,96	454,93
TOTAL - EQUITY AND LIABILITIES	1261,87	1183,52
B. ASSETS		
1. Non-current assets		
(a) Fixed assets (includes capital work in progress)	68,78	72,07
(b) Deferred tax assets (net)	47,19	42,31
(c) Long-term loans and advances	134,04	117,77
(d) Other non-current assets	11,04	13,59
Sub total - Non-current assets	261,05	245,74
2. Current assets		
(a) Inventories	121,84	103,67
(b) Trade receivables	382,62	375,48
(c) Cash and bank balance	205,86	148,77
(d) Short-term loans & advances	32,80	51,03
(e) Other current assets	257,70	258,83
Sub total - Current assets	1000,82	937,78
TOTAL- ASSETS	1261,87	1183,52

Notes:

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on July 18, 2013.
- The Limited Review under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors. The Report does not contain anything which would have an impact on the results for the quarter ended 30th June 2013.
- The Company has only one segment viz. "Automation & Control Solutions" as per Accounting Standard 17 (AS-17) - Segment Reporting.
- Previous periods/year figures have been regrouped, wherever necessary.

Place : Gurgaon
Date : July 18, 2013

For HONEYWELL AUTOMATION INDIA LIMITED
Anant Maheshwari
Managing Director

Regd. Office : 56 & 57, Hadapsar Industrial Estate, Pune - 411 013