

HONEYWELL AUTOMATION INDIA LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2009

(Rs in lakhs)

| Particulars | Nine months ended | Quarter ended | | Year Ended | |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|---------------------------|
| | Sep 30, 2009 (Unaudited) | Dec 31, 2009 (Unaudited) | Dec 31, 2008 (Unaudited) | Dec 31, 2009 (Audited) | Dec 31, 2008 (Audited) |
| 1. (a) Net Sales/Income from Operations | 85549 | 31908 | 28859 | 117457 | 100133 |
| (b) Other Operating Income | 86 | 19 | 47 | 75 | 1049 |
| 2. Expenditure | | | | | |
| (a) (Increase)/decrease in stock in trade and work in progress | (347) | 228 | 126 | (119) | (73) |
| (b) Consumption of raw materials & services | 59063 | 16164 | 15096 | 55229 | 49604 |
| (c) Purchase of traded goods | 4876 | 2188 | 1442 | 7063 | 5045 |
| (d) Employees cost | 14670 | 4904 | 4660 | 19573 | 16839 |
| (e) Depreciation (including amortisation) | 879 | 307 | 281 | 1186 | 852 |
| (f) Other expenditure | 13267 | 3710 | 3918 | 16946 | 17229 |
| (g) Total | 72408 | 27501 | 25463 | 99878 | 80496 |
| 3. Profit from Operations before interest & Exceptional items (1-2) | 13227 | 4426 | 3443 | 17654 | 11706 |
| 4. Other Income | 368 | 148 | 17 | 416 | 133 |
| 5. Profit before Interest & Exceptional items (3+4) | 13495 | 4574 | 3460 | 18070 | 11839 |
| 6. Interest | 31 | 29 | 15 | 61 | 72 |
| 7. Profit after interest but before Exceptional items (5-6) | 13464 | 4545 | 3445 | 18009 | 11767 |
| 8. Exceptional items | 0 | 190 | 0 | 190 | 0 |
| 9. Profit before tax (7+8) | 13464 | 4735 | 3445 | 18199 | 11767 |
| 10. Tax Expense | 3682 | 1238 | 1025 | 4919 | 3582 |
| 11. Net Profit from Ordinary Activities after Tax (9-10) | 9782 | 3497 | 2420 | 13280 | 8185 |
| 12. Extraordinary items (Net of tax expenses) | 0 | 0 | 0 | 0 | 0 |
| 13. Net Profit for the period (11-12) | 9782 | 3497 | 2420 | 13280 | 8185 |
| 14. Paid-up equity share capital | 884 | 884 | 884 | 884 | 884 |
| Face Value Per Share Rs.10 | | | | | |
| 15. Reserves excluding revaluation reserves | 0 | 0 | 0 | 42981 | 30736 |
| 16. Earnings Per Share (EPS) - | | | | | |
| (a) Basic and Diluted before Extraordinary items (Rs.) (Not annualised) | 110.64 | 39.55 | 27.37 | 150.19 | 92.57 |
| (b) Basic and Diluted after Extraordinary items (Rs.) (Not annualised) | 110.64 | 39.55 | 27.37 | 150.19 | 92.57 |
| 17. Public Shareholding | | | | | |
| - Number of Shares | 1659048 | 1659048 | 1659048 | 1659048 | 1659048 |
| - Percentage of Shareholding | 18.76 | 18.76 | 18.76 | 18.76 | 18.76 |
| 18. Promoters & Promoter Group shareholding | | | | | |
| (a) Pledged /Encumbered | | | | | |
| - Number of shares | NIL | NIL | NIL | NIL | NIL |
| - Percentage of shares (as a % of total shareholding of promoter & promoter group) | | | | | |
| - Percentage of shares (as a % of total share capital of the company) | | | | | |
| (b) Non-encumbered | | | | | |
| - Number of shares | 7182475 | 7182475 | 7182475 | 7182475 | 7182475 |
| - Percentage of shares (as a % of total shareholdings of promoter & promoter group) | 100 | 100 | 100 | 100 | 100 |
| - Percentage of shares (as a % of total share capital of the company) | 81.24 | 81.24 | 81.24 | 81.24 | 81.24 |

Notes:

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on February 1, 2010.
- The Board of Directors has recommended dividend of Rs.10.00 per share (previous year Rs.NIL per share) for approval of shareholders. The Annual General Meeting of the Company is scheduled to be held on Thursday, 22 April 2010 at Pune. The Register of Members and the Share Transfer Books shall be kept closed from Tuesday, 6 April 2010 to Thursday, 15 April 2010 (Both days inclusive).
- The Company has only one segment viz. "Automation & Control" as per Accounting Standard 17 (AS-17) - Segment Reporting.
- Other expenditure for the quarter and year ended of the previous year includes Rs. NIL and Rs. 1549 lakhs respectively paid in respect of various services rendered by Honeywell group companies during the prior period.
- From the current year, the Company has recognised reimbursement of expenses received as a part of revenue, instead of netting off against expenses. Accordingly, expenses aggregating Rs. 120 lacs for the year 2009 have been included under revenue. Further, expenses aggregating Rs. 3898 lacs in respect of the year 2008 have been reclassified under revenue. Periodic figures for the current year have been regrouped.
- Information on investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended Dec 31, 2009.

| Opening Balance | Additions | Dipomals | Closing balance |
|-----------------|-----------|----------|-----------------|
| 0 | 9 | 9 | 0 |

7) Previous period figures have been regrouped, wherever necessary.

Place: Mumbai
Date: February 1, 2010For Honeywell Automation India Limited
Vimal Kapur
Managing Director

Regd. Office : 56 & 57, Hadapsar Industrial Estate, Pune - 411 013

