

Honeywell

THE POWER OF **CONNECTED**

Honeywell Automation India Ltd.

CIN: L29299PN1984PLC017951

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August 9, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Kind Attn: Mr. K. Gopalkrishnan

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400051
Kind Attn: Mr. Hari

Dear Sirs,

Sub: Outcome of the Board Meeting held on August 9, 2017 - Unaudited Financial Results and Limited Review Report for the quarter ended June 30, 2017

Time of Commencement of Board Meeting: 11.30 AM

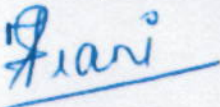
Time of Conclusion of Board Meeting: 2.30 PM

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith unaudited financial results for the quarter ended June 30, 2017, along with the Limited Review Report by our Statutory Auditors for the said quarter, which were approved by the Board of Directors of the Company at its Meeting held today.

Please take the same on record.

Thanking you,

Yours faithfully,
For Honeywell Automation India Limited



Farah Irani
Company Secretary

Encl: A/a



INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF HONEYWELL AUTOMATION INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **HONEYWELL AUTOMATION INDIA LIMITED** ("the Company"), for the Quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

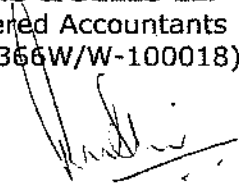
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Substantively test blank

4. The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2017 and the published year to date figures up to the third quarter ended on December 31, 2016, which were subject to limited review by us.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sunil S Kothari
Partner
(Membership No. 208238)

Pune, August 9, 2017

Honeywell Automation India Ltd.

CIN: L29299PN1984PLC017951

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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2017 (Unaudited)*	March 31, 2017 (Audited)	June 30, 2016 (Unaudited)*	March 31, 2017 (Audited)
I	Revenue from operations	66,369	60,121	57,214	244,472
II	Other Income (Net)	874	1,101	1,366	3,803
III	Total Income (I + II)	67,243	61,222	58,580	248,275
IV	Expenses				
	Cost of materials consumed	26,985	24,239	25,343	108,704
	Purchases of stock in trade	6,864	5,347	5,429	20,705
	Changes in inventories of finished goods, work in progress and stock in trade	(568)	(36)	248	605
	Excise duty	816	897	786	3,465
	Employee benefits expense	12,624	10,878	10,197	41,393
	Finance costs	-	25	1	26
	Depreciation and amortisation	388	411	391	1,635
	Other expenses (Net)	11,656	11,542	10,338	41,011
	Total expenses (IV)	58,765	53,303	52,733	217,544
V	Profit / (loss) before exceptional items and tax (III-IV)	8,478	7,919	5,847	30,731
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	8,478	7,919	5,847	30,731
VIII	Tax expense	2,941	5,733	2,028	13,786
	1. Current tax	2,863	2,744	2,033	10,468
	2. Deferred tax	78	78	(5)	408
	3. Relating to earlier years	-	2,910	-	2,910
IX	Profit for the period (VII-VIII)	5,537	2,186	3,819	16,945
X	Other Comprehensive Income	(404)	(148)	12	(148)
	A (i) Items that will not be reclassified to profit or loss	(618)	(226)	18	(226)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	214	78	(6)	78
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	Total Comprehensive Income (IX+X)	5,133	2,038	3,831	16,797
XII	Earning per share (Rs.) - Basic (not annualised)	62.62	24.73	43.19	191.65
XIII	Earning per share (Rs.) - Diluted (not annualised)	62.62	24.73	43.19	191.65

*Limited Review

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 9, 2017.
- The Company has only one segment viz. "Automation & Control Systems" as per Indian Accounting Standard (Ind AS) - 108 Operating Segment requirement.
- The figures for the quarters ended March 31, 2017 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the financial year which are subjected to limited review.
- At the Board Meeting held on May 25, 2017, the Board of Directors had recommended dividend of Rs. 10 Per share (Previous year ended March 31, 2016 Rs. 10 per share) for approval of shareholders. The said dividend if declared at the AGM scheduled on August 9, 2017 at 4.00 pm shall be paid on August 18, 2017.
- Previous periods/year figures have been regrouped to conform with current period presentation.



For Honeywell Automation India Limited

Ashish Gaikwad

Ashish Gaikwad
Managing Director

Place : Pune
Date : August 9, 2017

Regd. Office : 56 & 57, Hadapsar Industrial Estate, Pune 411 013
Email : HAIL.investorservices@honeywell.com | Web site : <https://honeywell.com/country/in/Pages/hail.aspx>